



Market at a Glance

Greater Vancouver Real Estate Market 3rd Quarter 2008

Will the situation improve next year, continue to pause or lead to a housing recession?

An important statistic will be the supply of homes for sale. When this number begins to shrink, the bottom is near. This means fewer listings coming on and remaining, a process that will play out and is now underway.

Should you lock in your variable rate mortgage and go lock into a fixed rate? The answer is “NO”.

If you are considering getting a new loan, the advice from mortgage experts is to go for shorter term fixed rates, like 6 months or 1 year and watch the market. There is a great possibility that “Prime Minus” would be offered again by most banks next year.

房市明年是否會好轉？或將繼續向下調整，甚或崩盤？一項重要的數據是房屋供給量。當供給萎縮時，亦即表示待售房屋漸減，亦即意味接近觸底。

如果您現有的房貸是浮動利息，可保持現狀。到明年再評估。若在未來幾個月打算買屋，最好先用半年或一年期的房貸，等到明年中在探討。因為一般認為明年利息還會再降。

**Call Charlotte Chang
@604-8178588
for your next real estate move**

地產買賣租賃規劃諮詢-
請致電 604-817-8588
RE/MAX Crest Realty (Westside)